



GreatPoint Energy Secures \$30 Million in Series B Funding

Round Led by Kleiner Perkins Caufield & Byers and Khosla Ventures, with Participation by Existing Investors Advanced Technology Ventures and Draper Fisher Jurvetson; Ray Lane to Join the Board

Cambridge, MA - May 15, 2006 - GreatPoint Energy, Inc. (GreatPoint), the leading developer of technology to convert coal and biomass into natural gas, today announced the company has secured \$30 million in Series B funding led by Kleiner Perkins Caufield & Byers (KPCB) and Khosla Ventures, with participation from Series A investors Advanced Technology Ventures (ATV) and Draper Fisher Jurvetson (DFJ). Ray Lane, Managing Partner at KPCB and former President of Oracle, joins the GreatPoint Energy board of directors and Vinod Khosla, founder of Khosla Ventures, former Managing Partner at KPCB and founder of Sun Microsystems, joins as board observer.

“Attracting top tier investors and market movers like Kleiner Perkins and Vinod Khosla is a significant milestone for the company and further validation of our strategy and proprietary gasification technology,” said Andrew Perlman, president and CEO of GreatPoint Energy. “As we build GreatPoint into a leading energy company, the addition of financial backing and experience from notable firms such as these helps set the stage for GreatPoint Energy to achieve its potential. I am also personally excited to have Ray Lane join our Board of Directors. As one of the most successful business leaders of our time, he will be a valuable addition to our company and will help me to set an and achieve an aggressive vision for this venture.

About Khosla Ventures

Khosla Ventures offers venture assistance, strategic advice and capital to entrepreneurs. The firm helps entrepreneurs extend the potential of their ideas in both traditional venture areas like the Internet, computing, mobile, and silicon technology arenas but also supports breakthrough scientific work in clean technology areas such as bio-refineries for energy and bioplastics, solar, battery and other environmentally friendly technologies. Vinod Khosla was formerly a General Partner at Kleiner Perkins and founder of Sun Microsystems. Vinod has been labeled the #1 VC by Forbes and Fortune recently labeled him as one the nation's most influential ethanol advocates, noting "there are venture capitalists, and there's Vinod Khosla." Vinod Khosla founded the firm in 2004. Khosla Ventures is based in Menlo Park, California.

About Kleiner Perkins Caufield & Byers

Since its founding in 1972, Kleiner Perkins Caufield & Byers has backed entrepreneurs in 475 ventures, including AOL, Align, Amazon.com, Citrix, Compaq Computer, Electronic Arts, Genentech, Genomic Health, Google, IDEC Pharmaceuticals, Intuit, Juniper

Networks, Netscape, Lotus, LSI Logic, Sun Microsystems, Symantec, Verisign, and Xilinx. More than 150 of the firm's portfolio companies have gone public. Many other ventures have achieved success through mergers and acquisitions.

KPCB has broadly invested in both life sciences and information technology since inception in 1972. In the last seven years, KPCB has expanded its focus to include Greentech and pandemic preparedness. www.kpcb.com/greentech

KPCB has committed more than \$200 million to 25 Greentech ventures over the past seven years, including Altra Biofuels, Amyris Biotechnologies, Ausra, Bloom Energy, Great Point Energy, Mascoma, Miasolé, and Verdiem.

About Advanced Technology Ventures

Founded in 1979, Advanced Technology Ventures is a bi-coastal venture capital firm with more than \$1.4 billion in capital under management. ATV works closely with entrepreneurial teams in several technology markets, including biotechnology, medical devices, communications, IT infrastructure, and software and services, to build emerging-growth business ventures into market leaders. With more than 25 years of experience, ATV has a proven track record of success in helping to build strong, sustainable business enterprises. For more information, please visit ATV's Web site at www.atvcapital.com.

About Draper Fisher Jurvetson

Draper Fisher Jurvetson is the only venture capital firm with global presence through a network of affiliated funds, with offices in more than 30 cities around the world and approximately \$4 billion in capital commitments. DFJ's mission is to identify, provide capital for, and serve extraordinary entrepreneurs anywhere who want to change the world. Over the past twenty years, DFJ has been proud to back approximately 300 companies across a myriad of sectors including such industry changing catalysts as Hotmail (acquired by MFST), Baidu (BIDU), Skype (acquired by EBAY), United Online (UNTD), Overture (acquired by YHOO), Interwoven (IWOV), 411 (acquired by YHOO), Parametric (PMTIC), and Digidesign (acquired by AVID).

About GreatPoint Energy

GreatPoint Energy, Inc. is the leading developer of technology to convert coal and biomass into natural gas. Utilizing its proprietary conversion and carbon capture technology, GreatPoint produces ultra-clean natural gas from widely abundant domestic feedstocks. Bluegas™, GreatPoint's natural gas product, meets all environmental requirements and can be transported throughout North America by existing pipeline infrastructure, delivering an effective alternative to drilled and imported natural gas. Founded in 2005, the company is backed by venture capital firms Kleiner Perkins Caufield & Byers, Khosla Ventures, Draper Fisher Jurvetson and Advanced Technology Ventures. GreatPoint is headquartered in Cambridge, Mass. For additional information, please visit <http://www.greatpointenergy.com/>.

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