



## **GreatPoint Energy Participates in China Roundtable**

### *Company Invited to Attend Clean Energy Discussion with Treasury Secretary Geithner*

**Beijing, China, June 2, 2009** - GreatPoint Energy, Inc., the developer of hydromethanation, a proprietary process that converts coal, petroleum coke and biomass into clean natural gas, today was invited by the US Embassy in Beijing and the Treasury Department to join a clean energy roundtable discussion with Secretary of Treasury Geithner during his first visit to China as Secretary. Mr. Geithner's visit paves the way for President Obama's planned visit to China in November 2009, where clean energy issues will be an important part of bilateral discussions.

Perry Smith, GreatPoint Energy's Senior Vice President and Managing Director - China, attended the roundtable. Smith briefed Secretary Geithner on the importance of coal to natural gas technologies in China as coal represents over 70% of the energy use in the country and is currently one of the largest sources of pollution. Moreover, with over one million Chinese moving from the rural areas to urban centers every month, the importance of clean natural gas distributed within cities is increasing dramatically. Smith remarked that Mr. Geithner's interest in GreatPoint Energy and the economic promise of further China-USA commercial clean energy development was very re-assuring. In particular, Mr. Geithner expressed appreciation for the need to enhance protection of intellectual property, especially in the emerging area of clean energy technology, and role of financial mechanisms to support small to medium-sized US companies which are an important part of this emerging sector.

In further discussion, Smith emphasized that GreatPoint Energy's economically competitive technology is important to China and will be a key to the rapid adoption of clean natural gas in the country; in particular in the area of carbon capture and sequestration. Currently, GreatPoint Energy is in discussion with a number of Chinese companies related to developing coal to natural gas projects, including with major coal producers and natural gas distributors.

GreatPoint Energy's proprietary, highly-efficient catalytic process, known as hydromethanation, converts coal, petroleum coke and biomass directly into low-cost, clean, pipeline quality natural gas, while capturing and providing for the sequestration of carbon dioxide (CO<sub>2</sub>). The Company's cost of production is expected to be highly competitive with alternative supplies and the natural gas it produces, called bluegas™, meets all natural gas quality specifications. It can be transported through the thousands of miles of pipelines already in place around the world and can be used interchangeably with drilled natural gas for all applications, including power generation, residential and commercial heating, and the production of chemicals. GreatPoint Energy is currently designing and engineering its first commercial project.

#### **About GreatPoint Energy**

GreatPoint Energy is the leading developer of a proprietary, highly-efficient catalytic process, known as hydromethanation, by which coal, petroleum coke and biomass are converted directly into low-cost, clean, pipeline-quality natural gas, while capturing and providing for the sequestration of carbon dioxide (CO<sub>2</sub>). The Company has raised \$140 million to date and is backed by leading investors including Suncor Energy, the Dow Chemical Company, AES Corporation, and Peabody Energy, as well as major financial institutions and venture capital firms, including Kleiner Perkins Caufield & Byers, Khosla Ventures, Draper Fisher Jurvetson, Advanced Technology Ventures, and Citi's Sustainable Development Investments. GreatPoint Energy is the winner of the 2009 GoingGreen East 50 as well as a Red Herring 100 company. To learn more, please visit [www.greatpointenergy.com](http://www.greatpointenergy.com).